

EQUIFAX[®]

Commercial Information Solutions

Credit Communities

Shared intelligence between businesses

INFORM › ENRICH › EMPOWER



The value of trading intelligence

Equifax is a global leader in turning credit information into intelligence. Through our passion for innovation and clear customer focus, we are a committed and trusted provider of credit risk solutions that empower your business.

When making business lending and account opening decisions it's important to see as much relevant information about your customer as possible. However, account filing regulations, along with increasing numbers of non-limited businesses and sole traders, mean that finding useful information is becoming harder.

Credit Communities helps meet the challenge of obtaining current information by enabling our customers to share trading experiences – meaning you can benefit from intelligence shared by a wealth of other companies that also trade with your customers and suppliers. What's more, Credit Communities also comes bundled with Trade Payment Performance Data in your credit reports which gives you information on an organisation's payment history, allowing you to assess whether it is likely that they will pay their bills on time.

Access trading experiences from your peers

Sharing up-to-the-minute intelligence between a trusted group of businesses can make all the difference in the decisions you make. Would you make the same decision about extending credit to a company if you knew another business, trading with the same company, had put their account on stop for late payment?

Available online, and as part of our Portfolio Monitoring service, we offer members of our Credit Communities the facility to update and share both positive and negative information on each of their customers. This shared data can be available in reports and via our innovative email alerts system that enables members to respond to any news swiftly.

Shared comments between peers

Open Account	✓	
Payment to Term	✓	
Increased Credit and Payment Terms	✓	
Account on Stop		X
Stopped Cheque and Bounced Cheque Presented		X
Legal Action Being Taken		X
Collection Agent Appointed		X
Winding-up Order and County Court Judgment		X
County Court Summons and High Court Writ		X
Bankruptcy, Bailiff Instructed and Account on Stop		X

Key

✓ Positive Intelligence

X Detrimental Intelligence

‘Ensuring invoices are paid to terms is essential for any business to keep their cash flowing.’

As a standard, all Credit Communities subscribers form an open user group with this valuable intelligence available to every member. Closed user groups, suitable for trade associations and national organisations, are also available with either full or partial access to the open group data.

Trade Payment Performance Data

Ensuring invoices are paid to terms is essential for any business to keep their cash flowing. Bundled with Credit Communities, our Trade Payment Performance Data in reports enables you to assess the likelihood of an organisation paying their invoices on time.

Gathered from the sales ledgers of our pool of trade suppliers, Trade Payment Performance Data analyses a business’s payment history, as well as the average for its industry, enabling you to make a swift decision about the credit terms to offer new customers or see whether existing ones are paying you later than other companies.

Invite Equifax into the heart of your organisation

Call us on 0800 032 4980 or email: commercial.risk@equifax.com

EQUIFAX®

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