



UAB Gelna
Baltijos pr. 123-14
(previous address - S.Daukanto 22a-52)
LT-5804 Klaipeda
Lithuania
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RATING KEY: III - medium-sized enterprise
ECONOMICAL POSITION: good, low business risk
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LEGAL FORM: Limited liability company [GmbH]

REGISTER INFO:

code 4174953
number AB98-278
date 03/12/1998
city Klaipeda

SHARE CAPITAL:

share capital: 100 000 LTL (1 EUR = 3.4528 LTL);
share nominal: 100 LTL
shares: 1000

According to Lithuanian law min. share capital to this type
of company UAB[GmbH] is 10 000 LTL since 01.05.1995

SHAREHOLDERS:

50,00 % - Nerijus Narvilas
50,00 % - Gintautas Lukauskas

MANAGERS:

Dainius Narvilas Director
Laura Narviliene Accountant

ACTIVITY:

WATER TRANSPORT SERVICES- 70%
sea transport services
cargo carrying
ship forwarding
FORWARDING BY AIR TRANSPORT -15%
FORWARDING BY TRANSPORTATION BY ROAD - 15%

EMPLOYEES:

01/01/1999 2
01/01/2000 4
01/01/2001 6
01/01/2002 7
01/04/2002 6

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accept no liability in respect of inaccuracies or omissions (unless caused by our negligence) and our liability in other respects is limited.

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OTHER ASSETS

Trucks	1
Cars	5

REAL ESTATE:

>From State Real Estate Cadastre:

Premises

Vilnius m. Laisves pr. 71b-67

Apartment

Baltijos pr. 123-14 / Minijos g. 123-14

UAB GELNA a transport logistics company.

The year of establishing - 1998. Presently the Company has its office in Klaipeda and Vilnius.

In 2001 the Company became a member of the International Alliance of Independent Forwarders <http://www.worldcargoalliance.com/>

PUBLIC DATA: no data

CLAIMS IN COURTS:

no claims in courts registered against this company

DEBT RECOVERING BASE - no data

TURNOVER:

1998	-	2 400	LTL
1999	-	693 668	LTL
2000	-	2 319 737	LTL
2001	-	4 572 893	LTL
01/10/2002	-	4 029 739	LTL

PROFIT:

1998	-	-1 722	LTL
1999	-	-20 612	LTL
2000	-	79 304	LTL
2001	-	196 576	LTL
01/10/2002	-	300 757	LTL

IMPORT, EXPORT: no data

BANKS:

Account : 12467558

foreign currency account : 24071572

Commercial bank Vilniaus banko Klaipedos filialas

Bank code 260101760

**CONCLUSION: Co-operation with this company is considered permissible
max credit- 55 000 EUR- 30 days**

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FINANCIAL INFORMATION

4 LTL = 1 \$

According to Lithuanian law all financial data are available and can be published only with the permission of company

BALANCE SHEET ASSETS (in LTL):	01.01.00	01.01.01	01.10.02
A. Long - term assets	13 538	79 769	539 482
I. FORMATIONS COSTS	-	-	-
II. INTANGIBLE ASSETS	-	1 188	854
III. TANGIBLE ASSETS	13 538	78 581	538 628
III.1. Land	-	-	-
III.2. Buildings	-	-	292 285
III.3. Plant and machinery	-	-	-
III.4. Vehicles and other transport means	2 855	50 130	61 079
III.5. Other equipment	-	-	74 239
III.6. Leasing	-	-	-
III.7. Other tangible assets	10 683	28 451	111 025
III.8. Constructions in progress and prepayments	-	-	-
IV. FINANCIAL AND LONG-TERM ASSETS	-	-	-
V. AMOUNTS RECEIVABLE AFTER ONE YEAR	-	-	-
V.1. Trade debtors	-	-	-
V.2. Other amounts receivable	-	-	-
B. Short term assets	148 678	494 941	869 983
I. STOCKS AND CONTRACTS IN PROGRESS	177	-	14 075
I.1 Stocks	177	-	14 075
I.2. Contracts in progress	-	-	-
II. AMOUNTS RECEIVABLE BEFORE ONE YEAR	145 447	488 050	729 408
II.1. Trade debtors	141 500	488 050	665 232
II.2. Other amounts receivable	3 947	-	64 176
III. INVESTMENTS AND TERM DEPOSITS	-	-	-
IV. CASH AT BANK AND IN HAND	3 054	6 891	126 500
C. Transfer accounts	25 833	40 201	28 135
TOTAL ASSETS	188 049	614 911	1 437 600
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A. CAPITAL AND FUNDS	-12 333	66 971	455 051
I. CAPITAL	10 000	10 000	100 000
I.1. Subscribed capital	10 000	10 000	100 000
I.2. Uncalled capital (-)	-	-	-
II. SHARE PREMIUM ACCOUNT	-	-	-
III. REVALUATION RESERVE	-	-	-
IV. RESERVES	-	3 965	3 965
IV.1. Legal reserves	-	3 965	3 965
IV.2. Reserves not available for distributions	-	-	-
IV.3. Reserves available for distributions	-	-	-
V. PROFIT (LOSS) BROUGHT FORWARD	-22 333	53 006	351 086

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EQUIFAX

B. Financing (grants and subsidies)	-	-	-
C. Provisions for liabilities and charges, postponed taxes	-	-	-
I. PROVISIONS FOR LIABILITIES AND CHARGES	-	-	-
II. POSTPONED TAXES	-	-	-
D. Amounts payable after one year and long-term liabilities	-	-	61 332
I. FINANCIAL DEBTS	-	-	61 332
I.1. Credit institutions	-	-	-
I.2. Others	-	-	61 332
II. TRADE DEBTS	-	-	-
II.1. Suppliers	-	-	-
II.2. Bills of exchange payable	-	-	-
III. PREPAYMENTS RECEIVED ON CONTRACTS IN PROGRESS	-	-	-
IV. OTHER AMOUNTS PAYABLE AND LONG TERM LIABILITIES	-	-	-
E. Amounts payable within one year and short term liabilities	200 382	547 940	921 217
I. CURRENT YEAR PORTION OF LONG TERM DEBTS	-	-	-
II. FINANCIAL DEBTS	-	-	62 000
II.1. Credit institutions	-	-	62 000
II.2. Others	-	-	-
III. TRADE DEBTS	198 316	536 212	841 980
III.1. Suppliers	198 316	536 212	841 980
III.2. Bills of exchange payable	-	-	-
IV. PREPAYMENTS RECEIVED ON CONTRACTS IN PROGRESS	-	-	-
V. TAXES, REMUNERATIONS AND SOCIAL SECURITY	1 502	10 556	17 237
V.1. Taxes	178	5 940	4 759
V.2. Remunerations	1 324	4 616	12 478
V.3. Social security	-	-	-
VI. OTHER AMOUNTS PAYABLE AND SHORT TERM LIABILITIES	564	1 172	-
F. Accrued charges and deferred income	-	-	-
TOTAL OWNER`S EQUITY AND LIABILITIES	188 049	614 911	1 437 600

PROFIT AND LOSS STATEMENT

I. SALES AND SERVICES	693 668	2 319 737	4 029 739
II. COST OF GOODS SOLD AND SERVICES RENDERED	662 839	2 064 125	3 500 596
III. GROSS PROFIT	30 829	255 612	529 143
IV. OPERATING EXPENSES	47 041	159 502	162 697
V. PROFIT FROM OPERATIONS (LOSS)	-16 212	96 110	366 446
VI. OTHER OPERATIONS	-	-	-29 915
VI.1. Revenue	-	-	-
VI.2. Expenses	-	-	29 915
VII. FINANCIAL AND INVESTING ACTIVITIES	-2 414	-7 838	-6 502
VII.1. Revenue	5 193	25 729	36 305
VII.2. Expenses	7 607	33 567	42 807

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EQUIFAX

VIII. PROFIT FROM ORDINARY ACTIVITIES (LOSS)	-18 626	88 272	330 029
IX. EXTRAORDINARY ACTIVITIES	-1 986	-8 968	-29 272
IX.1. Extraordinary gain	5 819	455	1 514
IX.2. Extraordinary losses	7 805	9 423	30 786
X. CURRENT YEAR PROFIT BEFORE TAXES (LOSS)	-20 612	79 304	300 757
XI. INCOME TAXES	-	-	-
END OF REPORT			

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